

Operating Budget Trend

OPERATING BUDGET TREND							
	FY 2018-19 BUDGET	FY 2018-19 Forecast	FY 2018 - 19 FORECAST vs FY 2018 - 19 BUDGET		FY 2019-20 BUDGET	FY 2019 - 20 Budget vs FY 2018 - 19 Forecast	
EARNED REVENUE							
Membership Fees	\$ 221,905	\$ 193,345	\$ (28,560)	-13%	\$ 196,570	\$ 3,225	2%
Intersession Lecture Revenue	\$ 3,500	\$ 1,775	\$ (1,725)	-49%	\$ -	\$ (1,775)	-100%
Activities	\$ 16,740	\$ 12,970	\$ (3,770)	-23%	\$ 17,570	\$ 4,600	35%
Luncheons	\$ 3,500	\$ 3,980	\$ 480	14%	\$ 3,500	\$ (480)	-12%
TOTAL EARNED REVENUE	\$ 245,645	\$ 212,070	\$ (33,575)	-14%	\$ 217,640	\$ 5,570	3%
CONTRIBUTED REVENUE							
Endowment earnings	\$ 105,860	\$ 105,860	\$ -	0%	\$ 108,500	\$ 2,640	2%
Business Sponsorship Donations	\$ 16,500	\$ 16,500	\$ -	0%	\$ 16,500	\$ -	0%
TOTAL CONTRIBUTED REVENUE	\$ 122,360	\$ 122,360	\$ -	0%	\$ 125,000	\$ 2,640	2%
TOTAL REVENUE	\$ 368,005	\$ 334,430	\$ (33,575)	-9%	\$ 342,640	\$ 8,210	2%
TOTAL AVAILABLE CASH	\$ 368,005	\$ 334,430	\$ (33,575)	-9%	\$ 342,640	\$ 8,210	2%
EXPENSES							
SALARY & BENEFITS - OLLI Only	\$ 195,692	\$ 191,680	\$ 4,012	2%	\$ 198,149	\$ (6,469)	-3%
RCE Direct & Reimbursed Time	\$ 50,919	\$ 38,566	\$ 12,353	24%	\$ 32,646	\$ 5,920	15%
TOTAL RENT-FACILITIES	\$ 42,241	\$ 41,578	\$ 663	2%	\$ 42,566	\$ (988)	-2%
TOTAL MARKETING	\$ 6,200	\$ 3,500	\$ 2,700	44%	\$ 6,300	\$ (2,800)	-80%
TOTAL EVENTS, MEETINGS	\$ 22,645	\$ 20,698	\$ 1,947	9%	\$ 25,651	\$ (4,953)	-24%
TOTAL OFFICE EXPENSES	\$ 16,781	\$ 14,699	\$ 2,082	12%	\$ 14,358	\$ 341	2%
TOTAL CLASSROOM EXPENSES	\$ 1,450	\$ 1,450	\$ -	0%	\$ 1,950	\$ (500)	-34%
TOTAL ANNUAL FUND EXPENSES	\$ -	\$ -	\$ -	0%	\$ -	\$ -	-
TOTAL FUNDRAISING EXPENSES	\$ 5,050	\$ 5,050	\$ -	0%	\$ 5,500	\$ (450)	-9%
TOTAL ADMIN FEE	\$ 21,477	\$ 19,080	\$ 2,397	11%	\$ 19,375	\$ (295)	-2%
TOTAL OPERATIONAL EXPENSES	\$ 362,455	\$ 336,301	\$ 26,154	7%	\$ 346,495	\$ (10,194)	-3%
TRANSFER TO RESERVE	\$ 10,000	\$ 10,000	\$ -	-	\$ 26,000	\$ 16,000	-
TOTAL EXPENSES	\$ 372,455	\$ 346,301	\$ 26,154	7%	\$ 372,495	\$ (26,194)	-8%
TRANSFER FROM ANN FUND/OPER RESERVES	\$ 4,450	\$ 11,871	\$ 7,421	167%	\$ 29,855	\$ (17,984)	-151%
Year End Balance Op Accounts	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
OLLI ANNUAL (INDIVIDUAL DONATIONS) FUND BUDGET							
DONATIONS	\$ 25,000	\$ 35,000	\$ 10,000		\$ 30,000	\$ (5,000)	
TRANSFER TO OPERATIONS	\$ (4,450)	\$ (11,871)	\$ (7,421)		\$ (29,855)	\$ (17,984)	
TRANSFER TO/FROM ANNUAL FUND	\$ (20,550)	\$ (23,129)	\$ (2,579)		\$ (145)	\$ 22,984	
ENDING BALANCE	\$ -	\$ -	\$ -		\$ -	\$ -	
OLLI RESERVE FUNDS BALANCE							
ANNUAL FUND BALANCE							
Beginning Balance	\$ 12,479	\$ 4,091	\$ (8,388)		\$ 27,220	\$ 23,129	
Net Annual Fund Donations	\$ 20,550	\$ 23,129	\$ 2,579		\$ 145	\$ (2,434)	
Transfer to Operations							
Year End Balance	\$ 33,029	\$ 27,220	\$ (5,809)		\$ 27,365	\$ 20,695	
OPERATING RESERVE FUND BALANCE							
Beginning Balance	\$ 5,000	\$ 15,000	\$ 10,000		\$ 25,000	\$ 10,000	
Receipts	\$ 10,000	\$ 10,000	\$ -		\$ 26,000	\$ 16,000	
Disbursements							
Year End Balance	\$ 15,000	\$ 25,000	\$ 10,000		\$ 51,000	\$ 26,000	
TOTAL	\$ 48,029	\$ 52,220	\$ 4,191	9%	\$ 78,365	\$ 26,145	624%