



# OLLI

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Osher Lifelong Learning Institute at CSU, Chico [olli.csuchico.edu](http://olli.csuchico.edu)

## OPERATING BUDGET TREND

	FY 2019-20 BUDGET	FY 2019-20 Forecast	FY 2019 - 20 FORECAST vs FY 2019 - 20 BUDGET		FY 2020-21 BUDGET	FY 2020 - 21 Budget vs FY 2019 - 20 Forecast	
<b>EARNED REVENUE</b>							
Membership Fees	\$ 196,570	\$ 192,691	\$ (3,879)	-2%	\$ 192,645	\$ (46)	0%
Interession Lecture Revenue	\$ -	\$ 4,845	\$ 4,845	-	\$ 4,845	\$ -	0%
Activities	\$ 17,570	\$ 9,330	\$ (8,240)	-47%	\$ 12,270	\$ 2,940	32%
Luncheons	\$ 3,500	\$ 3,292	\$ (208)	-6%	\$ 3,500	\$ 208	6%
<b>TOTAL EARNED REVENUE</b>	<b>\$ 217,640</b>	<b>\$ 210,158</b>	<b>\$ (7,482)</b>	<b>-3%</b>	<b>\$ 213,260</b>	<b>\$ 3,102</b>	<b>1%</b>
<b>CONTRIBUTED REVENUE</b>							
Endowment earnings	\$ 108,500	\$ 108,500	\$ -	0%	\$ 105,700	\$ (2,800)	-3%
Business Sponsorship Donations	\$ 16,500	\$ 26,500	\$ 10,000	61%	\$ 26,500	\$ -	0%
<b>TOTAL CONTRIBUTED REVENUE</b>	<b>\$ 125,000</b>	<b>\$ 135,000</b>	<b>\$ 10,000</b>	<b>8%</b>	<b>\$ 132,200</b>	<b>\$ (2,800)</b>	<b>-2%</b>
<b>TOTAL REVENUE</b>	<b>\$ 342,640</b>	<b>\$ 345,158</b>	<b>\$ 2,518</b>	<b>1%</b>	<b>\$ 345,460</b>	<b>\$ 302</b>	<b>0%</b>
<b>TOTAL AVAILABLE CASH</b>	<b>\$ 342,640</b>	<b>\$ 345,158</b>	<b>\$ 2,518</b>	<b>1%</b>	<b>\$ 345,460</b>	<b>\$ 302</b>	<b>0%</b>
<b>EXPENSES</b>							
SALARY & BENEFITS - OLLI Only	\$ 198,149	\$ 191,222	\$ 6,927	3%	\$ 207,761	\$ (6,539)	-9%
RCE Direct & Reimbursed Time	\$ 32,646	\$ 31,524	\$ 1,122	3%	\$ 31,989	\$ (465)	-1%
TOTAL RENT-FACILITIES	\$ 42,566	\$ 42,161	\$ 405	1%	\$ 44,053	\$ (1,892)	-4%
TOTAL MARKETING	\$ 6,300	\$ 4,887	\$ 1,413	22%	\$ 7,300	\$ (2,413)	-49%
TOTAL EVENTS, MEETINGS	\$ 25,651	\$ 18,907	\$ 6,744	26%	\$ 20,368	\$ (1,461)	-8%
TOTAL OFFICE EXPENSES	\$ 14,358	\$ 14,359	\$ (1)	0%	\$ 40,543	\$ (26,184)	-182%
TOTAL CLASSROOM EXPENSES	\$ 1,950	\$ 1,950	\$ -	0%	\$ 2,295	\$ (345)	-18%
TOTAL ANNUAL FUND EXPENSES	\$ -	\$ -	\$ -	0%	\$ -	\$ -	-
TOTAL FUNDRAISING EXPENSES	\$ 5,500	\$ 5,500	\$ -	0%	\$ 3,750	\$ 1,750	32%
TOTAL ADMIN FEE	\$ 19,375	\$ 18,546	\$ 829	4%	\$ 22,714	\$ (4,168)	-22%
<b>TOTAL OPERATIONAL EXPENSES</b>	<b>\$ 346,495</b>	<b>\$ 329,056</b>	<b>\$ 17,439</b>	<b>5%</b>	<b>\$ 380,773</b>	<b>\$ (51,717)</b>	<b>-16%</b>
<b>TRANSFER TO RESERVE</b>	<b>\$ 26,000</b>	<b>\$ 26,000</b>	<b>\$ -</b>	<b>-</b>	<b>\$ 26,000</b>	<b>\$ -</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>\$ 372,495</b>	<b>\$ 355,056</b>	<b>\$ 17,439</b>	<b>5%</b>	<b>\$ 406,773</b>	<b>\$ (51,717)</b>	<b>-15%</b>
<b>TRANSFER FROM ANN FUND/OPER RESERVES</b>	<b>\$ 29,855</b>	<b>\$ 9,898</b>	<b>\$ 19,957</b>	<b>67%</b>	<b>\$ 61,313</b>	<b>\$ (51,415)</b>	<b>-519%</b>
<b>Year End Balance Op Accounts</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

## OLLI ANNUAL (INDIVIDUAL DONATIONS) FUND BUDGET

<b>DONATIONS</b>	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	\$ -
<b>TRANSFER TO OPERATIONS</b>	\$ (29,855)	\$ (9,898)	\$ 19,957	\$ (61,313)	\$ (51,415)
<b>TRANSFER TO/FROM ANNUAL FUND</b>	\$ (145)	\$ (20,102)	\$ -	\$ 31,313	\$ -
<b>ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## OLLI RESERVE FUNDS BALANCE

<b>ANNUAL FUND BALANCE</b>					
Beginning Balance	\$ 27,220	\$ 27,365	\$ 145	\$ 47,467	\$ 20,102
Net Annual Fund Donations	\$ 145	\$ 20,102	\$ 19,957	\$ (31,313)	\$ (51,270)
Transfer to Operations					
Year End Balance	\$ 27,365	\$ 47,467	\$ 20,102	\$ 16,154	\$ (31,168)
<b>OPERATING RESERVE FUND BALANCE</b>					
Beginning Balance	\$ 25,000	\$ 35,585	\$ 10,585	\$ 61,585	\$ 26,000
Receipts	\$ 26,000	\$ 26,000	\$ -	\$ 26,000	\$ -
Disbursements					
Year End Balance	\$ 51,000	\$ 61,585	\$ 10,585	\$ 87,585	\$ 26,000
	\$ 78,365	\$ 109,052	\$ 30,687	\$ 103,739	\$ (5,313)
			39%		-5%