



Dear Online MBA Students:

Please review the following information regarding summer coursework and the financial aid process. Please note that most students who are currently enrolled in at least 4 units of summer coursework will have a summer financial aid offer. Students who have yet to enroll in summer coursework will be packaged with summer aid weekly on a rolling basis.

Summer Financial Aid Process

- Students **do not** need to apply for summer financial aid.
- Students who are enrolled in at least 4 units of summer coursework will automatically be offered the maximum amount of loan that they have remaining eligibility for.
- Students can accept or decline the loan from within their Student Center. Student who do not wish to accept the total amount of loan that has been offered to them, can accept and then reduce the loan offer to the amount that they wish to receive. Please bear in mind when reducing the loan, that loan origination fees will be deducted from the accepted total. 2020-2021 loan origination fees are as follows:
 - Direct Stafford Loans: 1.059% origination fee if loan was initially disbursed before 10/1/20 or 1.057% if disbursed after 10/1/20.
 - Direct PLUS and Graduate PLUS: 4.236% origination fee if loan was initially disbursed before 10/1/20 or 4.228% if disbursed after 10/1/20.
- If a student has reached, or is close, to the \$20,500 academic year limit for Unsubsidized Stafford loan and needs additional aid for the summer term, they can apply for a summer Graduate PLUS loan. Information and the application for the Graduate PLUS loan can be found here: <https://www.csuchico.edu/fa/types-of-aid/loans/plus.shtml>
- Students who did not accept any loans during the Fall or Spring semesters will not automatically be offered a summer loan. Students in this category will need to email Chris Trowbridge (ctrowbridge@csuchico.edu) in the Financial Aid Office to request a loan for summer.
- Prerequisite coursework is not fundable. Prerequisite units do count towards the required 4 units needed to be eligible for a summer loan.

If you have additional questions, please call the Financial Aid Office at 530 898-6451 to schedule an appointment with Chris Trowbridge