Financial Aid Information for Online MBA & MCS Program

General Financial Aid Guidelines

California State University, Chico students who meet <u>basic eligibility requirements</u> and are enrolled in coursework for the Online MBA or MCS program may be eligible for federal *Unsubsidized Stafford Loan, Graduate PLUS loan, and Alternative (or Private) Educational Loans.* Information about federal loan programs and Alternative Educational loans are available on the Chico State Financial Aid and scholarship webpage under <u>Types of Aid</u>.

Please Note: Special Session Master's degree programs *are <u>not eligible</u>* for State financial aid programs (Cal Grant, Middle Class Scholarship, State University Grant) and fee waivers (including Cal-Vet fee waivers and employee fee waivers).

Master's students are required to be enrolled at least half-time (4 units for students pursing a Master's degree program) in order to be eligible for loans. Additionally, students are required to maintain <u>satisfactory academic progress</u>.

IMPORTANT Please plan for the entire semester. If you are initially enrolled in at least 4 units, but subsequently drop a class and remain in fewer than 4 units for the semester, you may be required to repay all, or a portion of, any aid applied to your student account or paid to you.

How to Apply

Students may apply for financial aid by filing the <u>Free Application for Federal Student Aid (FAFSA</u>). You must complete a new or renewal FAFSA for each academic year you wish to be funded. When completing the FAFSA, include California State University, Chico as a college you want your FAFSA information sent to. Chico State's Federal School Code is 001146.

If you are eligible for alternative/private education loans only, you do not need to file a FAFSA. These loans are borrowed directly from a lending institution. Please see <u>Alternative/Private Education Loans</u> for more information.

Awarding Information

Estimated Financial Aid Offers are viewable through a link sent to your Wildcat email. Estimated award offers are made to admitted students who have completed the FAFSA. Estimated Financial Aid offers assume a student will be enrolled in at least 4 units. If you are not enrolled in at least 4 units, your award may change. Instructions on how to accept your financial aid offer through the Student Center are included in your offer. *Estimated Financial Aid awards will be adjusted to reflect actual enrollment at University Census*.

Disbursement Information

Fee payment may be deferred if you have accepted your financial aid offer for the semester you are enrolled. However, funds will not disburse until your "To Do List" is complete and all other holds cleared. When financial aid funds are disbursed, fees are deducted from your award, and any remaining amount will either be directly deposited to your checking account (EFT) or sent to your mailing address. Make sure your mailing address is updated on your Student Services Center.

The faster and preferred method for receiving your aid is via Electronic Fund Transfer (EFT). If you have not signed up for EFT, a check will be sent to your mailing address.

Enrollment changes

Adding or dropping classes may result in changes to financial aid eligibility. Student wishing to add, drop or withdraw after the semester has begun must start the process with the <u>Professional & Continuing Education</u> Office and schedule an appointment with a financial aid advisor. Dropping classes or withdrawing from all courses after financial aid has disbursed may result in required repayment of any unearned financial aid – see <u>Withdrawal, Refund, and Repayment</u>.

Financial Aid and Scholarship Office Contact Information

Students are highly encouraged to contact the Financial Aid and Scholarship Office with questions and specific aid eligibility concerns. Students can call 530 898-6451 to speak with a Financial Aid and Scholarship office representative or to schedule an appointment with a Financial Aid Advisor. Students can also reach the Financial Aid and Scholarship Office at finaid@csuchico.edu. Many common questions can also be answered by viewing the Financial Aid and Scholarship Office webpage.