# Financial Aid Information for Online BSBA Program

#### **General Financial Aid Guidelines**

CSU, Chico students who meet <u>basic eligibility requirements</u> and are enrolled in coursework for the Online BSBA program may be eligible for *Pell Grant*, *Middle Class Scholarship (MCS)*, *Cal Grant*, *FSEOG*, *Subsidized Stafford loan*, *Unsubsidized Stafford Loan*, *and Alternative (or Private) Educational Loans*. Information about eligibility requirements for Pell Grant, MCS, Cal Grant, FSEOG, federal loan programs and Alternative Educational loans is available on the CSU Financial Aid and scholarship webpage under <u>Types</u> of Aid.

**Please Note:** Special Session undergraduate degree programs such as the Online BSBA **are <u>not eligible</u>** for State University Grant and fee waivers designed to cover the State University Fee (including Cal-Vet fee waivers and employee fee waivers).

Undergraduate students are required to be enrolled at least half-time (6 units) in order to be eligible for loans and MCS. Pell Grant and Cal Grant are prorated based on a student's units of enrollment. Please see: <u>Undergraduate Eligibility & Enrollment</u>

Requirements for more information. Additionally, students are required to maintain <u>satisfactory academic progress</u>.

## **How to Apply**

Students may apply for financial aid by filing the Free Application for Federal Student Aid (FAFSA) or the California Dream Act Application (CADAA). You must complete a new or renewal FAFSA or CADAA for each academic year you wish to be funded. When completing the FAFSA or CADAA, include CSU, Chico as a college you want your FAFSA or CADAA information sent to. CSU, Chico's Federal School Code is 001146.

Students wishing only to receive an alternative/private education loan do not need to file a FAFSA or CADAA. These loans are borrowed directly from a lending institution. Please see <u>Alternative/Private Education Loans</u> for more information.

## **Awarding Information**

Estimated Financial Aid Offers are viewable through a link sent to your Wildcat email. Estimated award offers are made to admitted students who have completed the FAFSA or CADAA. Estimated Financial Aid offers assume a student will be enrolled in at least 12 units. If you are not enrolled in at least 12 units, your award may change. Instructions on how to accept your financial aid offer through the Student Center are included in your offer. Please familiarize yourself with the 2023-2024 Financial Aid Award Guide Estimated Financial Aid awards will be adjusted to reflect actual enrollment at University Census.

Summer Session Information: For information on financial aid for summer coursework, please see Summer Aid Information

\*IMPORTANT\* Winter Session Information: Financial aid is NOT available for Winter session coursework. If necessary, please be sure to plan your Fall financial aid appropriately and reserve a portion of your Fall disbursement in order to pay for Winter coursework. Fall/Spring financial aid will not automatically pay Winter registration fees. Fees will need to be paid by the student to PCE.

#### **Disbursement Information**

Fee payment may be deferred if you have accepted your financial aid offer for the semester you are enrolled. However, funds will not disburse until your "To Do List" is complete and all other holds cleared. When financial aid funds are disbursed, fees are deducted from your award, and any remaining amount will either be directly deposited to your checking account (EFT) or sent to your mailing address. Make sure your mailing address is updated on your Student Services Center.

The faster and preferred method for receiving your aid is via Electronic Fund Transfer (EFT). If you have not signed up for EFT, a check will be sent to your mailing address.

#### **Enrollment changes**

\*IMPORTANT\* To avoid delays and changes to your financial aid award, Financial Aid recipients should enroll in all planned courses for a semester prior to the beginning of the semester. Aid will be revised to match enrollment after the 4<sup>th</sup> week of enrollment.

Adding or dropping classes may result in changes to financial aid eligibility. Student wishing to add, drop or withdraw after the semester has begun must start the process with the <u>Professional & Continuing Education</u> Office and schedule an appointment with a financial aid advisor. Dropping classes or withdrawing from all courses after financial aid has disbursed may result in required repayment of any unearned financial aid – see <u>Withdrawal, Refund, and Repayment</u>.

### **Academic Year Aid limits and Summer Aid**

Subsidized and unsubsidized loans are subject to academic year limits. The academic year includes Fall, Spring, and Summer terms. Academic Year loan limits can be found <a href="here">here</a>. Please plan in advance, and budget accordingly if you are planning on taking summer courses. Please note: Middle Class Scholarship and Cal Grant are not available during the summer term.

# **Financial Aid and Scholarship Office Contact Information**

Students are highly encouraged to contact the Financial Aid and Scholarship Office with questions and specific aid eligibility concerns. Students can call 530 898-6451 to speak with a Financial Aid and Scholarship office representative or to schedule an appointment with a Financial Aid Advisor. Students can also reach the Financial Aid and Scholarship Office at <a href="mailto:finaid@csuchico.edu">finaid@csuchico.edu</a>. Many common questions can also be answered by viewing the <a href="mailto:financial Aid and Scholarship Office webpage">financial Aid and Scholarship Office webpage</a>.