



2016-17 Year-End Forecast & 2017-18 Budget

	FY 2016-2017 Budget	FY 2016-2017 Year-End Forecast	FY 2017-2018 Budget	Difference in FY 16-17 YE Forecast & 17-18 Budget
EARNED REVENUE				
Membership Fees	\$ 145,140	\$ 145,230	\$ 183,900	\$ 38,670
Intersession Lecture Revenue	\$ 3,500	\$ 1,885	\$ 3,500	\$ 1,615
Activities	\$ 20,900	\$ 13,450	\$ 12,800	\$ (650)
Luncheons	\$ 3,150	\$ 3,488	\$ 3,500	\$ 12
TOTAL EARNED REVENUE	\$ 172,690	\$ 164,053	\$ 203,700	\$ 39,647
CONTRIBUTED REVENUE				
Transfer from Endowment Earnings	\$ 104,245	\$ 104,245	\$ 100,162	\$ (4,083)
Business Sponsorships	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
OLLI Scholar Program	\$ 3,000	\$ -	\$ -	\$ -
Annual Fund	\$ 15,000	\$ 25,000	\$ 25,000	\$ -
TOTAL CONTRIBUTED REVENUE	\$ 125,245	\$ 132,245	\$ 128,162	\$ (4,083)
TOTAL REVENUE	\$ 297,935	\$ 296,298	\$ 331,862	\$ 35,564
RESERVE FROM PRIOR YEAR			\$ 5,411	\$ 5,411
PRIOR YEAR OPERATIONAL BALANCE	\$ 4,554	\$ 11,826	\$ 682	\$ (11,144)
TOTAL AVAILABLE CASH	\$ 302,489	\$ 308,124	\$ 337,955	\$ 29,831
EXPENSES				
Salary & Benefits - OLLI Only	\$ 151,893	\$ 156,954	\$ 159,755	\$ (2,801)
RCE Reimbursed Time	\$ 42,294	\$ 44,807	\$ 51,055	\$ (6,248)
Total Rent-Facilities	\$ 39,028	\$ 38,870	\$ 43,534	\$ (4,664)
Total Marketing	\$ 6,100	\$ 6,100	\$ 6,100	\$ -
Total Events, Meetings	\$ 19,138	\$ 19,941	\$ 17,392	\$ 2,549
Total Office Expenses	\$ 15,075	\$ 15,352	\$ 17,017	\$ (1,665)
Total Fundraising Expenses	\$ 5,275	\$ 5,275	\$ 5,275	\$ -
Total Admin Fee	\$ 14,069	\$ 14,732	\$ 16,647	\$ (1,915)
TOTAL OPERATIONAL EXPENSES	\$ 292,872	\$ 302,031	\$ 316,775	\$ (14,744)
RESERVE ACCOUNT EXPENSES	\$ -		\$ 14,600	\$ (14,600)
TOTAL EXPENSES	\$ 292,872	\$ 302,031	\$ 331,375	\$ (29,344)
Year End Balance Operations Accounts	\$ 9,617	\$ 682	\$ 1,169	
Total Year End Reserve Account & Annual Fund	\$ -	\$ 5,411	\$ 20,011	
Total Cash Balance	\$ 9,617	\$ 6,093	\$ 21,180	